

Program

Conference in honour of the 60th birthday of Jean-Charles Rochet

Toulouse, May 31 – June 1, 2018

Conference venue

Toulouse School of Economics (TSE)
Manufacture des Tabacs – Auditorium MS001 - Building S
21 allée de Brienne - 31000 Toulouse, France

[website](#)

Conference organizers

Jean-Paul Décamps (TSE)
Nour Meddahi (TSE)
Stéphane Villeneuve (TSE)

Conference Secretariat

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May 31th – June 1st, 2018

Thursday, May 31

8h30 – 8h50 **Registration & Welcome coffee**

8h50 – 9h00 **Welcome words:**
Jean-Paul Décamps and Thomas Mariotti

9h00 - 10h45 **Session I**
Chair: Michel Le Breton (TSE)

Hervé Moulin (University of Glasgow) (with Haris Aziz and Anna Bogomolnaia)
«Fair Mixture of Public Outcomes»
Discussant: Patrick Rey (TSE)

Gabrielle Demange (Paris School of Economics) (with Thibaut Piquard)
«Central Clearing and Loss Sharing»
Discussant: François Salanié (TSE)

10h45-11h15 **Coffee break**

11h15-13h00 **Session II**
Chair: Claude Crampes (TSE)

Xavier Freixas (University Pompeu Fabra) (with David Perez-Reyna)
«The Gilded Bubble Buffer»
Discussant: Jorge Ponce (Central Bank of Uruguay)

Stéphane Villeneuve (TSE) (with Dylan Possamai and Anthony Réveillac)
«Limited Liability in the Continuous-Time Principal-Agent Problem with CARA Utility»
Discussant: Santiago Moreno (University of Zurich)

13h00-14h15 **Lunch**



Time allocation: 40 minutes for speaker, questions from the audience included and 10 minutes for discussant.

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14h15-16h00 Session III

Chair: Julien Xavier Daubanes (University of Copenhagen)

David Martimort (Paris School of Economics) (with Jérôme Pouyet and Lars Stole)

«**Screening Contracts as a Barrier to Entry**»

Discussant: Wilfried Sand-Zantman (TSE)

Thomas Mariotti (TSE) (with Andrea Attar and Francois Salanié)

«**Entry-Proofness and Market Breakdown under Adverse Selection**»

Discussant: Dominique Henriët (Aix-Marseille School of Economics)

16h00-16h30 Coffee break

16h30-18h15 Panel Session :

Contribution of academics to insurance and reinsurance

Gilles Beneplanc (Gras Savoye – Willis Towers Watson)

Christian Gollier (TSE)

Philippe Trainar (SCOR)

Moderator: Sébastien Pouget (TSE)



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9h00-10h45 *Session IV*
Chair: Fany Declerck (TSE)

Jean-Paul Décamps (TSE) (with Stéphane Villeneuve)
«Integrating Profitability Prospects and Cash Management»
Discussant: Sebastian Pfeil (Erasmus School of Economics)

Bruno Biais (TSE) (with Johan Hombert and Pierre-Olivier Weil)
«Incentive Constrained Risk Sharing, Segmentation, and Asset Pricing»
Discussant: Quynh-Anh Vo (Bank of England)

10h45-11h15 *Coffee break*

11h15-13h00 *Session V*
Chair: Catherine Casamatta (TSE)

Jean Tirole (TSE) (with Emmanuel Farhi)
«Shadow Banking and the Four Pillars of Traditional Financial Intermediation»
Discussant: Guillaume Plantin (Sciences Po, Paris)

Fabrice Collard (University of Bern) (with George-Marios Angeletos and Harris Dellas)
«Public Debt as Private Liquidity: Optimal Policy»
Discussant: Patrick Fève (TSE)

13h00-14h15 *Lunch*



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14h15-16h00 *Session VI*

Chair: Michel Moreaux (TSE)

Ivar Ekeland (Université Paris-Dauphine)

«An example of optimal transportation: from JCR 1978 to JCR 2018»

Discussant: Bernard Salanié (Columbia University)

Lars Stole (University of Chicago) (with David Martimort)

«Nonlinear Pricing with Average-Price Bias»

Discussant: Bruno Jullien (TSE)

16h00-16h30 *Coffee break*

16h30-18h15 *Session VII*

Chair: Nour Meddahi (TSE)

Hans Gersbach (ETH Zurich)

«The Money Creation Approach to Banking»

Discussant: André Grimaud (TSE)

Michael Magill (USC) and Martine Quinzii (University of California, Davis) (with Jean-Charles Rochet)

«Unconventional Monetary Policy and the Safety of the Banking Sector»

Discussant: Giacomo Calzolari (University of Bologna)



Time allocation: 40 minutes for speaker, questions from the audience included and 10 minutes for discussant.