

CHRISTIAN HELLWIG

Professeur Associé d'Economie, Université Toulouse 1, Capitole
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EDUCATION

Ph.D. in Economics, London School of Economics, *November 2002*

M.Sc. in Econometrics and Mathematical Economics, with distinction, London School of Economics, *July 1999*

B.A. in Economics, University of Lausanne, *July 1998*

Visiting Student, Oberlin College, *August 1994 – June 1995*

CURRENT ACADEMIC APPOINTMENTS

Professeur Associé, Université de Toulouse 1 Capitole, *September 2010 – present*

Member, Toulouse School of Economics, *September 2010 – present*

Member, Institut d'Economie Industrielle, *September 2010 – present*

Research Affiliate, Centre for Economic Policy Research, *July 2007 – present*

ACADEMIC EXPERIENCE

Associate Professor (with tenure), Department of Economics, UCLA, *July 2007 – present (on leave 2010-11)*

Assistant Professor, Department of Economics, UCLA, *July 2002 – June 2007*

Visiting Research Fellowship, Fondazione Ente 'Luigi Einaudi', Rome, *June 2007, September 2008*

Visiting Assistant Professor, Department of Economics, Columbia University, *September – December 2006*

Visiting Scholar, Federal Reserve Bank of Minneapolis, *September – December 2004*

Visiting Scholar, Department of Economics, Northwestern University, *March 2004*

Visiting Scholar and Instructor, Department of Economics, MIT, *September 2000 – June 2002*

Research Assistant, Financial Markets Group, LSE, *September 1999 – July 2000*

PUBLICATIONS IN REFEREED JOURNALS

Setting the Right Prices for the Wrong Reasons, with Venky Venkateswaran, *Journal of Monetary Economics*, vol. 56 (S), p. S57-S77 (October 2009)

Bubbles and Self-enforcing Debt, with Guido Lorenzoni, *Econometrica*, vol. 77 (4), p. 1137-1164 (July 2009)

Knowing What Others Know: Coordination Motives in Information Acquisition, with Laura Veldkamp, *Review of Economic Studies*, vol. 76 (1), p. 223-251 (January 2009)

Dynamic Global Games of Regime Change: Learning, Multiplicity and Timing of Attacks, with George-Marios Angeletos and Alessandro Pavan, *Econometrica*, vol. 75 (3), p. 711-756 (May 2007)

Self-Fulfilling Currency Crises: The Role of Interest Rates, with Arijit Mukherji and Aleh Tsyvinski, *American Economic Review*, vol. 96 (5), p. 1769-1787 (December 2006)

Signaling in a Global Game: Coordination and Policy Traps, with George-Marios Angeletos and Alessandro Pavan, *Journal of Political Economy*, vol. 114 (3), p. 452-484 (June 2006)

Public Information, Private Information, and the Multiplicity of Equilibria in Coordination Games, *Journal of Economic Theory*, vol. 107 (2), p. 191-222 (December 2002)

OTHER PUBLICATIONS

Discussion of “Noisy Business Cycles” by George-Marios Angeletos and Jennifer La’O, in: *2009 NBER Macroeconomics Annual*, p. 379-394, Eds. Daron Acemoglu and Michael Woodford, Chicago: The University of Chicago Press, 2010.

Welfare Costs of Inflation in a Menu Cost Model, with Ariel Burstein, *American Economic Review (Papers and Proceedings)*, vol. 98 (2), p. 438-443 (May 2008)

Monetary Business Cycles (Imperfect Information), in: *The New Palgrave Dictionary of Economics, 2nd edition*, Eds. Steven N. Durlauf and Lawrence E. Blume, London: Palgrave-Macmillan, 2008.

WORKING PAPERS

Optimal Regulation in the Presence of Reputation Concerns, with Andy Atkeson and Guillermo Ordonez, January 2010, most recent revision: March 2010

Information Aggregation and Investment Decisions, December 2009, with Elias Albagli and Aleh Tsyvinski

Prices and Market Shares in a Menu Cost Model, with Ariel Burstein, November 2006, most recent revision: September 2007

Heterogeneous Information and the Welfare Effects of Public Information Disclosures, September 2003, most recent revision: October 2005

Robust Predictions in Global Games with Multiple Equilibria: Defense Policies Against Currency Attacks, with George-Marios Angeletos and Alessandro Pavan, July 2006, most recent revision: August 2008

Money, Intermediaries and Cash-in-Advance Constraints, Financial Markets Group, DP349, March 2000, most recent revision: December 2002

Public Announcements, Adjustment Delays, and the Business Cycle, September 2002, most recent revision: November 2002

Imperfect Common Knowledge of Preferences in Global Coordination Games, October 2002

WORK IN PROGRESS

Heterogeneous Information and Business Cycle Fluctuations

Inflation and Welfare with Nominal Rigidities, with Ariel Burstein

PRIZES, GRANTS, AND FELLOWSHIPS

European Research Council Starting Researcher Grant, “Information Heterogeneity and Frictions in Macroeconomics”, *November 2010 - October 2015*

National Science Foundation Grant, “Microeconomic Evidence and Macroeconomic Implications of Models with Nominal Rigidities”, with Ariel Burstein, *March 2008 – February 2011*

Alfred P. Sloan Foundation Research Fellowship, *September 2007 – September 2010*

U.C.L.A. Senate Grant, *July 2004 – June 2005*

S.C. Tsiang Scholarship, Department of Economics, LSE, *October 2000 – July 2001*

Tuition Grant, Economic and Social Research Council, UK, *October 2000 – July 2002*

Department of Economics Scholarship, LSE, *October 1999 – July 2001*

GRADUATE STUDENT ADVISING

By graduation year, with initial and current placement, primary advisees in *italics*. **2011 (expected):** *Josef Schroth, Andrew Zaeske, Corey Gariott, Jose Lopez Gaviria, Virginia Olivella, Jessica Roldan, Venky Venkateswaran* – **2010:** *Kei Kawakami (Melbourne University), Anton Cheremukhin (Dallas Fed), Paulina Restrepo Echavarria (Ohio State University)* – **2008:** *Rolf Campos (IESE Navarra University), Junichi Fujimoto (Tokyo), Guillermo Ordonez (Yale)* – **2005:** *Matias Iaryczower (Caltech, now at Princeton Political Science)*

OTHER PROFESSIONAL ACTIVITIES

Editorial Activities:

Editor, Journal of Economic Theory (June 2008 – present)

Associate Editor, Journal of Economic Theory (October 2006 – May 2008)

Member of the Board of Editors, Review of Economic Studies (January 2010 – present)

Member of the Board of Editors, American Economic Review (April 2007 – March 2010)

Conference Organization:

Scientific Program Co-Chair: Society for Economic Dynamics Annual Meetings, July 2008 (Cambridge, MA)

Member of the Scientific Program Committee: Society for Economic Dynamics Annual Meetings, June 2007 (Prague), July 2006 (Vancouver), June 2005 (Budapest); European Economic Association Annual Meetings, August 2006 (Vienna); Spring Meeting of Young Economists, March 2001 (Copenhagen)

Member of the Organizing Committee: European Summer Symposium in Economic Theory (August 2008 – present)

Referee:

American Economic Review, American Political Science Review, B.E. Press Journals in Macroeconomics, Econometrica, Economic Journal, Economic Theory, Economica, European Economic Review, Games and Economic Behavior, European Research Council, International Economic Review, Journal of Economic Behavior and Organization, Journal of Economic Surveys, Journal of Economic Theory, Journal of International Economics, Journal of International Money and Finance, Journal of Monetary Economics, Journal of Money, Credit and Banking, Journal of Political Economy, Journal of the

European Economic Association, Management Science, National Science Foundation, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Scandinavian Journal of Economics, Theoretical Economics

Invited Conference and Seminar Presentations:

2010: Paris School of Economics (scheduled), Banque de France (Paris), UCLA Anderson School (Finance), UC San Diego – **2009:** LACEA/LAMES Meetings (Buenos Aires), Arizona State University, Minneapolis Fed, Society for Economic Dynamics (Istanbul), Conference on “Asset Markets, Nominal Contracts and Monetary Policy (Munich), Mannheim, Conference in honor of Roger Guesnerie (Paris), M.I.T., Yale (2), Toulouse School of Economics – **2008:** Christmas Meetings of German Economists Abroad (Bonn), Universidad Autonoma (Barcelona), Universidad Pompeu Fabra (Barcelona), Collegio Carlo Alberto (Torino), Zurich, JME/Swiss National Bank Conference (Gerzensee), London School of Economics, Essex University, Ohio State University, Cornell, North Carolina (Chapel Hill), Ente Einaudi (Rome), L.U.I.S.S. (Rome), European University Institute (Florence), Bonn, Society for Economic Dynamics (Cambridge, MA), Texas Monetary Economics Conference (Dallas Fed), Washington University (St. Louis), American Economic Association (New Orleans) – **2007:** USC, Society for Economic Dynamics (Prague), Chicago, NBER Monetary Economics group meeting (New York), Bank of Canada, Federal Reserve Bank of Chicago – **2006:** Christmas Meeting of German Economists Abroad (Munich), Konstanz, Cologne, Carlos III (Madrid), Bonn, Princeton, New York Area Conference on Monetary Policy, Pennsylvania, Minnesota, Federal Reserve Bank of New York, Columbia (3), NYU, European Economic Association (Vienna), Mannheim, Society for Economic Dynamics (Vancouver), Econometric Society North-American Summer Meetings (Minneapolis), CalTech, UC Santa Cruz – **2005:** Wharton, Penn State, IMF, UC San Diego, Iowa, Purdue, UI Urbana-Champaign, Cowles Foundation Conference on Coordination Games (Yale), Econometric Society World Congress (London, UK), Max Planck Institute (Bonn), ESSET (Gerzensee), Conference in tribute to J.-J. Laffont (Toulouse), Society for Economic Dynamics (Budapest), Bank of England Conference on Financial and Monetary Stability (London, UK), Newton Institute (Cambridge, UK), London School of Economics, University College London, Stanford – **2004:** Christmas Meeting of German Economists Abroad (Bielefeld), Federal Reserve Bank of Minneapolis (2), Seng Conference on Monetary Theory (Notre Dame University), Northwestern (Kellogg School of Management, Finance), European Central Bank, Society for Economic Dynamics (Florence), Bank of Portugal Conference on Monetary Economics (Lisbon), UC Santa Barbara, MIT, Yale, Federal Reserve Bank of Chicago, Northwestern – **2003:** Pennsylvania, Princeton, Federal Reserve Bank of Dallas Conference on Sovereign Debt, UC Berkeley, USC, Stanford SITE, Minnesota Summer Workshop in Economic Theory, NBER Summer Institute (Cambridge, MA), Society for Economic Dynamics (Paris), Bundesbank/CFS/FIC conference on Liquidity and Financial Instability (Eltville, Germany), Stanford (2) – **2002:** Mannheim, LSE, Lausanne, Boston University, Northwestern, UCLA, Chicago – **2001:** MIT, UC San Diego, European Economic Association (Lausanne), NYU – **2000:** Frankfurt a. M., ESRC conference on Game Theory (Kenilworth, UK), Econometric Society World Congress (Seattle), Spring Meeting of Young Economists (Oxford)

Discussant:

Banque de France/EIEF Conference “The Future of Monetary Policy” (September 2010, Rome), Cologne Macroeconomics Workshop (September 2010), Conference at NYU Stern School of Business on information frictions (April 2010, New York), Conference at University of Michigan on lessons from the financial crisis (December 2010, Ann Arbor), Conference in honor of Roger Guesnerie (June 2009, Paris), NBER Macroeconomics Annual (April 2009, Cambridge, MA), Chicago GSB Conference “Beyond Liquidity: Modeling Financial Frictions” (May 2008, Chicago), Bank of Canada/European Central Bank Conference on Price Stability (November 2007, Frankfurt), Federal Reserve Bank of San Francisco Conference on Monetary Policy (March 2007, San Francisco), NBER EFG Rogerson-Shimer-Wright group meeting (October 2005, Federal Reserve Bank of Cleveland), Econometric Society Winter Meetings (January 2003, Washington D.C.)