Trading in electronic markets

**Toulouse, September 11 - 12, 2014**
Conference sponsored by ERC, IDEI & FBF

**Conference venue**
Manufacture des Tabacs
21 allée de Brienne
31000 Toulouse

**Conference Secretariat**
Karine Arcache
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Thursday, September 11

1:45 – 2:00 pm  Registration and Welcome coffee

2:00 – 3:00 pm  “On Competitive Non Linear Pricing”
Andrea Attar, Thomas Mariotti, François Salanié (TSE)

3:15 – 4:15 pm  “Welfare and Optimal Trading Frequency in Dynamic Double Auctions”
Songzi Du and Haoxiang Zhu (Massachusetts Institute of Technology)

4:15 – 4:30 pm  Coffee Break

4:30 – 5:30 pm  “Speed, Fragmentation, and Asset Prices”
Emiliano Pagnotta (New York University (NYU)- Stern)

5:45 – 6:45 pm  Panel discussion
Paul BESSON (Head of Quant Research - Kepler Cheuvreux), Philippe GUILLOT (Executive Director of the Markets Division - Autorité des Marchés Financiers), Vivien Levy-Garboua (Senior Advisor – BNP Paribas)
Moderator: Bruno Biais

Friday, September 12

9:00 – 10:00 am  “Fast and Slow Informed Trading”
Ioanid Rosu (HEC)

10:00 – 10:15 am  Coffee Break

10:15 – 11:15 am  “Sand in the Chips? Evidence on Taxing Transactions in Modern Markets”
Peter Hoffmann (European Central Bank) and Jean-Edouard Colliard (European Central Bank)

11:30 – 12:30 am  “Asset pricing and risk.sharing in a complete market: An experimental investigation”
Bruno Biais, Thomas Mariotti, Sophie Moinas, Sébastien Pouget (TSE)

12:30 – 1:30 pm  Lunch

There are 60 minutes for each paper. 45 minutes are for the speaker, allowing for clarification questions, which leaves 15 minutes for general discussion.