Program

Trading in electronic markets

Toulouse, September 11 - 12, 2014

Conference sponsored by ERC, IDEI & FBF

Conference venue

Manufacture des Tabacs
21 allée de Brienne
31000 Toulouse

Conference Secretariat

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Thursday, September 11

1:45 – 2:00 pm	**Registration and Welcome coffee**
2:00 – 3:00 pm	**"On Competitive Non Linear Pricing"** **Andrea Attar**, Thomas Mariotti, François Salanié (*TSE*)
3:15 – 4:15 pm	**"Welfare and Optimal Trading Frequency in Dynamic Double Auctions "** Songzi Du and **Haoxiang Zhu** (*Massachusetts Institute of Technology*)
4:15 – 4:30 pm	**Coffee Break**
4:30 – 5:30 pm	**"Speed, Fragmentation, and Asset Prices"** **Emiliano Pagnotta** (*New York University (NYU)- Stern*)
5:45 – 6:45 pm	**Panel discussion** Paul BESSON (*Head of Quant Research - Kepler Cheuvreux*), Philippe GUILLOT (*Executive Director of the Markets Division - Autorité des Marchés Financiers*), Vivien Levy-Garboua (*Senior Advisor – BNP Paribas*) **Moderator: Bruno Biais**

Friday, September 12

9:00 – 10:00 am	**"Fast and Slow Informed Trading"** **Ioanid Rosu** (*HEC*)
10:00 – 10:15 am	**Coffee Break**
10:15 – 11:15 am	**"Sand in the Chips? Evidence on Taxing Transactions in Modern Markets"** **Peter Hoffmann** (*European Central Bank*) and Jean-Edouard Colliard *(European Central Bank)*
11:30 – 12h30 am	**"Asset pricing and risk.sharing in a complete market: An experimental investigation"** Bruno Biais, Thomas Mariotti, **Sophie Moinas**, Sébastien Pouget *(TSE)*
12:30 – 1:30 pm	**Lunch**

There are 60 minutes for each paper. 45 minutes are for the speaker, allowing for clarification questions, which leaves 15 minutes for general discussion

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