

TSM CONFERENCE

Competition Policy in Two-Sided Markets

Toulouse
June 29, 30 and
July 1st, 2006

Programme

GREMAQ



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D'ECONOMIE
INDUSTRIELLE

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SCIENTIFIC COMMITTEE:

- Mark Armstrong,
- Dennis Carlton,
- Bruno Jullien,
- Michael Katz,
- Jean-Charles Rochet,
- Jean Tirole,
- Julian Wright.

ORGANIZING COMMITTEE:

- Bruno Jullien,
- Jean-Charles Rochet,
- Jean Tirole.


SECRETARIAT:

- Marie-Pierre Boé,
- Pierrette Vaissade.



Competition Policy in Two-Sided Markets



Timing of presentations: 30' for the speaker,
(except Saturday)  5' for the discussant,
5' for general discussion.

Thursday June 29, 2006

Amphi Guy Isaac

13:45 Welcome Address: Jean TIROLE

14:00 – 16:00 Exclusivity in Two-Sided Markets

Chair: Pierre DUBOIS (IDEI)

- ▶ **Johan STENNEK** (Research Institute of Industrial Economics),
"Exclusive Quality".
Discussant: David MARTIMORT (IDEI)
- ▶ **Christiaan HOGENDORN** (Wesleyan University),
"Platform Competition with 'Must-Have' Components"
(with K.T. Yuen).
Discussant: Wilfried SAND-ZANTMAN (IDEI)
- ▶ **Julian WRIGHT** (National University of Singapore),
"Exclusive Dealing with Network Effects"
(with T. Doganoglu).
Discussant: Mark ARMSTRONG (University College of London)



Coffee Break: Room MD001

16:30 – 18:00 Panel 1: Competition Policy in Two-Sided Markets

Chairman: **Paul SEABRIGHT** (IDEI)

- ▶ **Mark ARMSTRONG** (University College of London),
- ▶ **Santiago CARBO VALVERDE** (Universidad de Granada and Funcas),
- ▶ **Sean GREENAWAY** (European Commission, DG Competition),
- ▶ **Jorge PADILLA** (LECG).

20:00

Speakers' Dinner:

By invitation only



Competition Policy in Two-Sided Markets



Friday June 30, 2006

Amphi MB II

9:10 – 10:30

Payment Cards

Chair: Michael KATZ (UC Berkeley)

- ▶ **James McANDREWS** (Federal Reserve Bank of New York),
"Payment Industry Dynamics: A Two-Sided Market Approach"
(with Z. Wang).

Discussant: Julian WRIGHT (National University of Singapore)

- ▶ **Jean-Charles ROCHET** (GREMAQ, IDEI),
"Must-Take Cards and the Tourist Test"
(with J. Tirole).

Discussant: Marius SCHWARTZ (Georgetown University)



Coffee Break: Room MD001

11:00 – 12:45

Panel 2:

Competition Policy and Payment Systems

Moderator: **Jean-Charles ROCHET** (IDEI)

- ▶ **Christoph BAERT** (MasterCard),
- ▶ **Thomas BROWN** (Visa US),
- ▶ **Michael KATZ** (UC Berkeley),
- ▶ **Lacey PLACHE** (LECG),
- ▶ **Valérie RABASSA** (European Commission, DG Competition),
- ▶ **Patrick VAN CAYSEELE** (Katholieke Universiteit Leuven).

12:45 – 14:30

Lunch:

Room MD001



Competition Policy in Two-Sided Markets

TSM

Friday June 30, 2006

Amphi MB II

14:30 – 15:50

Telecoms

Chair: Marc IVALDI (IDEI)

- ▶ **Bruno JULLIEN** (IDEI),
"Multi-Sided Markets: Competing with Network Externalities and Price Discrimination".
Discussant: Jérôme POUYET (Ecole Polytechnique)
- ▶ **Jerry HAUSMAN** (MIT),
"Two-Sided Markets with Substitution: Mobile Termination Revised"
(with J. Wright).
Discussant: Jean TIROLE (IDEI)



Coffee Break: Room MD001

16:15 – 18:00

Panel 3:

Access and Termination Charges in Telecoms

Chairman: **Patrick REY** (IDEI)

- ▶ **Eric DEBROECK** (France Telecom),
- ▶ **Eliana GARCES TOLON** (European Commission, DG Competition),
- ▶ **Michael KATZ** (UC Berkeley),
- ▶ **Jonathan SANDBACH** (Vodafone Group Services Limited).

20:00

Conference Dinner:

Registration Required



Competition Policy in Two-Sided Markets



Timing of presentations: 25' for the speaker,
5' for the discussant,
5' for general discussion.



Saturday July 1st, 2006

Amphi Guy Isaac

9:00 – 10:45

Session 1

Chair: Jean-Charles ROCHET (IDEI)

- ▶ **Markus REISINGER** (University of Munich),
"Competition in Media Markets with Two-Sided Multi-Homing"
(with A. Ambrus).
Discussant: Elena ARGENTESI (University of Bologna)
- ▶ **Stefan BEHRINGER** (Universität Frankfurt),
"Asymmetric Equilibria and Non-Cooperative Access Pricing in
Telecommunications".
Discussant: Bruno JULLIEN (IDEI)
- ▶ **Marc IVALDI** (IDEI),
"TV on Mobility: A Two-Sided Market Analysis"
(with E. Malavolti-Grimal).
Discussant: Markus REISINGER (University of Munich)



Coffee Break: Room MD001

11:15 – 13:00

Session 2

Chair: Jacques CREMER (IDEI)

- ▶ **José Luis MORAGA-GONZALEZ** (Tinbergen Institute),
"Strategic Intermediation in a Two-Sided Market"
(with A. Galeotti).
Discussant: Wilko BOLT (Netherland Central Bank)
- ▶ **John KENNES** (University of Copenhagen),
"Informational Intermediation and Competing Auctions"
(with A. Schiff).
Discussant: Bernard CAILLAUD (Paris-Jourdan Sciences Economiques)
- ▶ **Marshall VAN ALSTYNE** (MIT),
"An Economic Response to Unsolicited Communication"
(with T. Loder and R. Wash).
Discussant: Jacques CREMER (IDEI)

