

Inflation Conference

Paris, June 24, 2011

Hotel Le Meurice
228, rue de Rivoli
75001 Paris

PROGRAM



Organisers: Augustin Landier (TSE) & Jean-Charles Simon (SCOR)

08:30 Welcome coffee

09:00 Welcome address
Denis Kessler, Chairman & CEO, SCOR

PRESENTATION OF PAPERS

Format: 20mn presentation, 10 mn discussion, 10 mn questions from the audience

1.Sources of inflation

09:20 The effect of low-wage import competition on U.S. inflationary pressure
Andreas Fischer, Swiss National Bank and CEPR
Discussant: Franck Portier, TSE

10:00 A barrel of oil or a bottle of wine: how do global growth dynamics affect commodity prices?
Serhan Cevik, IMF
Discussant: Emmanuel Farhi, Harvard University

10:40 Coffee break

11:00 Carry trades, monetary policy and speculative dynamics
Guillaume Plantin, TSE
Discussant: Sylvain Champonnois, The Rady School at UC San Diego

2. Hedging inflation

11:40 An empirical decomposition of risk and liquidity in inflation-indexed government bonds
Carolyn Pflueger, Harvard Business School
Discussant: Peter Feldhutter, London Business School

12:20 Lunch

3. Forecasting inflation

13:40 Modeling inflation after the crisis
James H. Stock, Harvard University
Discussant: Benoit Mojon, Banque de France

14:20 Why do forecasters disagree? Lessons from the term structure of cross-sectional dispersion
Allan Timmermann, The Rady School of Management at UC San Diego
Discussant: Gilles Saint-Paul, TSE

15:00 Coffee break

15:20 Inflation risk and the inflation risk premium
Geert Bekaert, Columbia Business School

PANELS

- 16:00 Inflation, from theory to practice : sharing experience
Pierre Jaillet, Director General Economics and International Relations, Banque de France
Antoine Lissowski, Deputy General Manager, CNP Assurances
Gilles Saint-Paul, TSE
Jean Michel Six, Chief Economist EMEA, Standard & Poor's
Jean-Philippe Thierry, Vice Chairman, Autorité de Contrôle Prudentiel
- 17:00 After the financial crisis, an inflation crisis?
Bertrand Badré, Group CFO, Crédit Agricole SA
Benoît Coeuré, Deputy Director-General, Direction Générale du Trésor
Charles Gave, Chairman, GaveKal
James H. Stock, Harvard University
Natacha Valla, Executive Director, Goldman Sachs

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