



ECONOMICS OF CONTRACTS IN AGRICULTURE

INRA-IDEI

Toulouse, December 9-10, 2004

PROGRAM

Thursday December 9, 2004 :

(Presentations: 1 hour, discussant: 15 minutes, remaining time for open questions)

Morning Session:

Chair: **Jacques Crémer** (University of Toulouse, GREMAQ, IDEI)

9h00-10h30 **Brent Hueth** (Iowa State University) “*Cooperative Formation and Financial Contracting in Agricultural Markets*”, with P. Marcoul and R. Ginder
Discussant: **Patrick Gonzalez** (Université Laval, Québec)

10h30-11h00 Coffee Break

11h00-12h30 **Pierre Dubois** (University of Toulouse, INRA, IDEI) “*Optimal Incentives under Moral Hazard and Heterogeneous Agents: Evidence from Production Contracts Data*” with Tom Vukina
Discussant: **Thierry Magnac** (University of Toulouse, INRA, IDEI)

12h30-14h00 Lunch

Afternoon Session:

Chair: **Farid Gasmi** (University of Toulouse, GREMAQ, IDEI)

14h00-15h20 **Ethan Ligon** (University of California, Berkeley) “*On the Efficacy of Contractual Provisions for Processing Tomatoes*” with Brent Hueth
Discussant: **Michel Simioni** (University of Toulouse, INRA, IDEI)

15h20-15h40 Coffee Break

- 15h40-17h00** **Tom Vukina** (North Carolina State University) “*Oligopsony Power, Asset Specificity and Hold-up: Evidence from the Broiler Industry*”
with P. Leegomonchai
Discussant: **Alban Thomas** (University of Toulouse, LERNA)
- 17h00-18h20** **Pascal Lavergne** (University of Toulouse, GREMAQ, INRA) “*Incentives and Discrimination in the case of Agricultural Contracts : Identification and Structural Estimation on French Data*” with Pierre Dubois
Discussant: **Farid Gasmi** (University of Toulouse, GREMAQ, IDEI)
- 19h30** Dinner

Friday December 10, 2004:

General Round Table Discussions around 3 themes:

- “The Contractualization of Livestock Production: Agricultural Policy and Lessons from the US and France”
- “Agricultural Cooperatives : Past and Future”
- “Agricultural Risk Management and Contracting Practices”

Chair: **Vincent Réquillart** (University of Toulouse, INRA, IDEI)

- 9h00-10h00** “*The Contractualization of Livestock Production: Agricultural Policy and Lessons from the US and France*”
Tom Vukina, Pascale Magdelaine, Alain Malitte, Pierre Dubois

Discussion introduced by **Tom Vukina**: “*Contracting in the US Animal Agriculture: Recent Trends and Concerns*”

- 10h00-10h30** Coffee Break

- 10h30-11h30** “*Agricultural Cooperatives : Past and Future*”
Brent Hueth, Gilles Allaire, Philippe Doublet, Pierre Dubois

Discussion introduced by **Brent Hueth** “*Lessons from Economics for Agricultural Cooperatives*”

- 11-30-12h30** “*Agricultural Risk Management and Contracting Practices*”
Ethan Ligon, Brent Hueth, Emmanuelle Henninot, Gilles Allaire, Philippe Doublet, Pierre Dubois

Discussion introduced by **Ethan Ligon** “*Managing Agricultural Risk with Contracts in California*”

- 12h45** Buffet at the Manufacture

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Organized by Pierre Dubois and Pascal Lavergne

**Université de Toulouse, IDEI
Manufacture des Tabacs, Bat. F
Salle MF323**

21 allée de Brienne 31000 Toulouse

Secretary: Mrs Christelle Fauchié, Tél: 05 61 12 85 97

Pierre Dubois: 05 61 12 85 55, Pascal Lavergne: 05 61 12 85 80