



# IDEI Conference of the Chair FDIR: Socially Responsible Investments and Value Creation

Toulouse  
May 28<sup>th</sup> afternoon and 29<sup>th</sup> morning, 2009

## Program

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### Conference venue

Université de Toulouse 1 – Sciences Sociales  
Manufacture des Tabacs  
21 allée de Brienne  
Amphithéâtre MBI  
31000 Toulouse – France



### Conference secretariat

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Chaire Finance Durable  
et Investissement Responsable

<http://www.idei.fr/registration/fdir.html>

ASSOCIATION  
FD & IR



ÉCOLE  
POLYTECHNIQUE





(45 mn of presentation and 15 mn of general discussion)

1:00 – 1:30 pm: Welcome Coffee – Room ME 001

## Thursday, May 28<sup>th</sup>

## Amphitheater MBI

- 1:30 – 2:30 pm: **“What is the social value of preventing a fatality?”**  
by **Nicolas Treich**, Toulouse School of Economics (LERNA-INRA)
- 2:30 – 3:30 pm: **“Firms’ Employee Relations and Bondholder Risk”**  
by Rob Bauer, **Jeroen Derwall** and Daniel Hann, University of Maastricht (ECCE)
- 3:30 – 4:00 pm: Coffee break – Room ME 001
- 4:00 – 5:00 pm: **“Fund Managers’ Contracts and Short-Termism”**  
by **Catherine Casamatta** and Sébastien Pouget, Toulouse School of Economics (IAE-IDEI)
- 5:00 – 6:15 pm: **Roundtable on Socially Responsible Investments:**  
**“Changing the world with SRI: How and how much?”**  
David Diamond (Allianz Global Investors France), Christian Gollier (TSE), Geoffrey Heal (Columbia University), Michèle Jardin (CA-AM) and Alain Leclair (AFG)
- 7:30 – 10:00 pm: Dinner (*on invitation only*)

## Friday, May 29<sup>th</sup>

## Amphitheater MBI

- 9:00 – 10:00 am: **“An Even Sterner Review: Introducing Relative Prices into the Discounting Debate”**  
by **Thomas Sterner**, University of Gothenburg and U. Martin Persson, Chalmers University of Technology
- 10:00 – 11:00 am: **“Socially Efficient Discounting under Ambiguity Aversion”**  
by Johannes Gierlinger, Toulouse School of Economics (LERNA) and **Christian Gollier**, Toulouse School of Economics (IDEI)
- 11:00 – 11:30 am: Coffee break – Room ME 001
- 11:30 – 12:30 pm: **“When principles pay”**  
by **Geoffrey Heal**, Columbia Business School
- 12:30 – 2:00 pm: Lunch – Room ME 001

