







Why recycling spent fuel now?

► RESSOURCE MANAGEMENT:

- Improve natural uranium utilization in now operating LWRs
- Prepare the way to much better utilization of uranium in future FBRs (Generation IV)

WASTE MANAGEMENT:

- Minimise waste volume and toxicity
- In any country, recycling comes on the agenda as soon as nuclear power is considered as a long term domestic option (cf France and Japan)

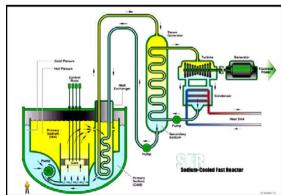


RESSOURCE MANAGEMENT

- Breeders are able to transform 238 Uranium in fissile material
- 238 U represents 99,3% of natural Uranium
- ► Thus, it is technically proven that a multiplication by a factor up to 50 to 100 of energy content of Uranium ressources is achievable!

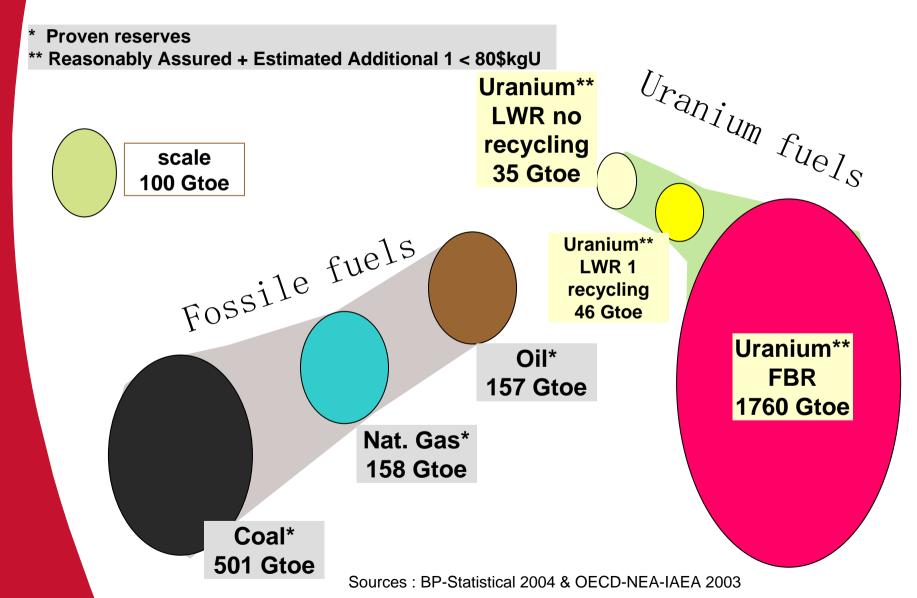
The existing stockpiles of 238 Uranium are able to feed the existing nuclear capacity (with the breeder technology) for several hundredths of years

- Breeders technology are founded on closed fuel cycle strategies with spent fuel treatment
- ► The future nuclear power will rely on spent fuel treatment technologies





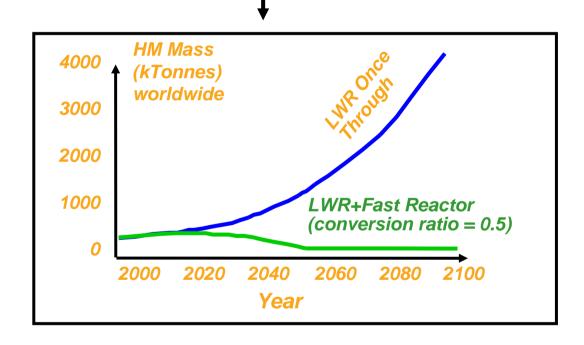
World Fuel Resources: oil equivalent content comparison







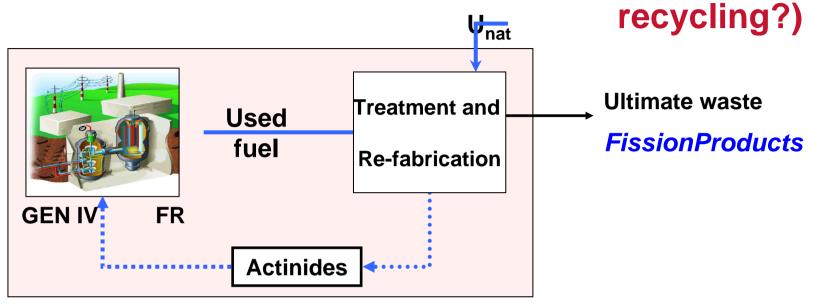
WASTE MINIMIZATION IN THE GENERATION IV INTERNATIONAL FORUM (GIF)



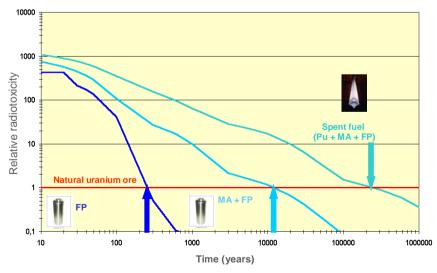
→ With used fuel recycling, the total amount of HLW would be dramatically reduced



GEN IV SYSTEMS RELY MOSTLY ON TREATMENT TECHNOLOGIES (with full actinide



- A drastic minimization of ultimate waste
 - Very small volumes
 - Decrease the heat loading
 - Hundreds of years versus hundreds of thousands
- An optimal use of energetic materials



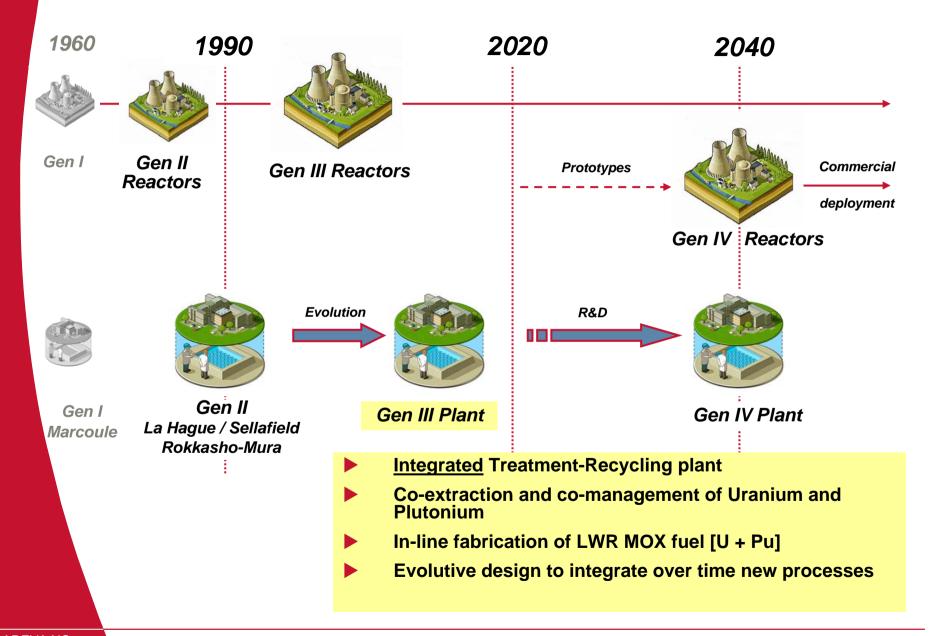


Back-End Fuel Cycle Transition to Gen IV

- ► The US-Global Nuclear Energy Partnership vision (issued January 10, 2007) calls for the short-term development, demonstration, and deployment of advanced reactors that consume transuranics (ie fast reactors with closed cycle)
- ► Need to synchronize fuel cycle and reactor fleet
 - Light Water Reactor used fuel will constitute for many years the vast majority of the fuel to be recycled
 - Light Water Reactors are for many years the natural users of recycled fuel
 - Utilities priorities are now on advanced Light Water Reactors
 - **→**Long transition period
- There is room for transition recycling plants, based upon proven technologies



Gen III and Gen IV Recycling Plants





Is it cost effective?

- ► Recycling cost effectiveness is the balance between:
 - The cost of uranium saved + the cost of HLW disposal saved + the long term value of « extended nuclear capacity » (extended technology, know-how and natural resources)
 - The cost of operations (used fuel processing, UREP and MOX fuel manufacture)
- ► There is no general positive answer, but at least one implemented and proven case (EDF fuel cycle in France, 1100 tHM/ year) plus one persuasive study for the US in the future (2500 tHM/year)



Recycling: is still a competitive option!

The recent Boston Consulting Group Study

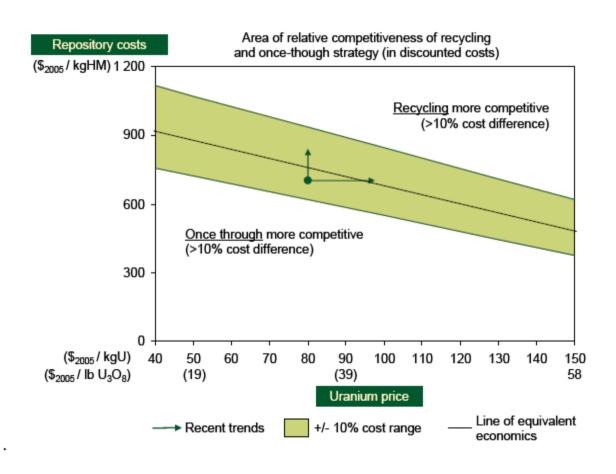


Figure 12: Effect of uranium prices and repository costs on economic comparison



BACK UP





- Gen III and Gen IV cycles are not opposed but complementary
 - Used MOX and Minor Actinides management through Gen IV fuel cycle
 - Significant improvement in natural resources management through FNR
- A Gen III MOX cycle offers significant flexibility in case Gen IV reactors are delayed
 - Quantities of used MOX interim stored are very small (1/8 of used UOX)
 - If needed, possibility to recycle used MOX likely with the introduction of Minor Actinides separation (for storage pending their re-use in Gen IV reactors)



JOB CREATION ASSOCIATED WITH THE RECYCLING PLANT

- ► The implementation of the recycling strategy would create a significant amount of highly compensated jobs that require significant skills
 - •for the construction the plant would create ~ 10,000 jobs (for 10 years)
 - •for on-going operational activities of the plant would create ~5,000 jobs (for 50 years)
- ► The total number of people indirectly employed as a result of the presence of the plant would be approximately six times as high. The large number of indirect jobs is a result of
 - the impact of the plant's large scale of investment activity (nearly all of which is sub-contracted)
 - the significant level of operational procurement (including contracted out services)