Program

Trading in electronic markets

Toulouse, September 11 - 12, 2014

Conference sponsored by ERC, IDEI & FBF

Conference venue

Manufacture des Tabacs
21 allée de Brienne
31000 Toulouse

Conference Secretariat

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Thursday, September 11

1:45 – 2:00 pm **Registration and Welcome coffee**

2:00 – 3:00 pm **"On Competitive Non Linear Pricing"**
Andrea Attar, Thomas Mariotti, François Salanié (*TSE*)

3:15 – 4:15 pm **"Welfare and Optimal Trading Frequency in Dynamic Double Auctions "**
Songzi Du and **Haoxiang Zhu** (*Massachusetts Institute of Technology*)

4:15 – 4:30 pm **Coffee Break**

4:30 – 5:30 pm **"Speed, Fragmentation, and Asset Prices"**
Emiliano Pagnotta (*New York University (NYU)- Stern*)

5:45 – 6:45 pm **Panel discussion**
Paul BESSON (*Head of Quant Research - Kepler Cheuvreux*), Philippe GUILLOT (*Executive Director of the Markets Division - Autorité des Marchés Financiers*)
Moderator: Bruno Biais, Toulouse School of Economics

Friday, September 12

9:00 – 10:00 am **"Fast and Slow Informed Trading"**
Ioanid Rosu (*HEC*)

10:00 – 10:15 am **Coffee Break**

10:15 – 11:15 am **"Sand in the Chips? Evidence on Taxing Transactions in Modern Markets"**
Peter Hoffmann (*European Central Bank*) and Jean-Edouard Colliard *(European Central Bank)*

11:30 – 12h30 am **"Asset pricing and risk.sharing in a complete market: An experimental investigation"**
Bruno Biais, Thomas Mariotti, Sophie Moinas, Sébastien Pouget *(TSE)*

12:30 – 1:30 pm **Lunch**

There are 60 minutes for each paper. 45 minutes are for the speaker, allowing for clarification questions, which leaves 15 minutes for general discussion

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