



**GREMAQ**  
Groupe de Recherche en Economie  
Mathématique et Quantitative



**Toulouse  
School  
of Economics**

# Workshop

**October 22-23 - 2009**

Manufacture des Tabacs - Aile JJ Laffont

Amphi MB IV

## « The Theory and Empirics of Risk Sharing »

Organized by Pierre Dubois, Bruno Jullien and Thierry Magnac

# PROGRAM

**October 22, 2009**

- Chair: Bruno Jullien (Toulouse School of Economics)
- 14h00 – 15h00 Nicola Pavoni (University College London)  
« Optimal Income Taxation and Hidden Borrowing and Lending: The First-Order Approach in Two Periods »
- Discussant : Bernard Salanié (Columbia University)
- 15h00 – 16h00 Markus Mobius (Harvard University)  
« Consumption risk-sharing in Social Networks » with Adam Szeidl and Attila Ambrus
- Discussant : Tim Worrall (University of Manchester)
- 16h00 – 16h30 Coffee Break – ME 001
- Chair: Emmanuelle Auriol (Toulouse School of Economics)
- 16h30 – 17h30 Tessa Bold (Stockholm School of Economics)  
« Contract Design in Insurance Groups »
- Discussant : Stéphane Straub (Toulouse School of Economics)
- 17h30 – 18h30 Xavier Giné (World Bank)  
« Barriers to Household Risk Management: Evidence from India », with Shawn Cole, Jeremy Tobacman, Petia Topalova, Robert Townsend and James Vickery
- Discussant : Céline Nauges (Toulouse School of Economics)
- 20h00 Dinner



Journal of **APPLIED  
ECONOMETRICS**

AGENCE NATIONALE DE LA RECHERCHE  
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## October 23, 2009

- Chair: Thierry Magnac (Toulouse School of Economics)
- 9h00 – 10h00 *Journal of Applied Econometrics Session:*  
Orazio Attanasio (University College London)  
«The empirical implications of self enforceable contracts:  
Measuring the size of sticks (and carrots) in Mexican  
villages»
- Discussant : Pierre Dubois (Toulouse School of Economics)
- 10h00 – 11h00 Giacomo De Giorgi (Stanford University)  
« Insurance and Investment within Family Networks» with  
Manuela Angelucci, Marcos Rangel and Imran Rasul
- Discussant : Nicolas Pistoletti (Toulouse School of Economics)
- 11h00 – 11h30 Coffee Break – ME 001
- 11h30 – 12h30 Jonathan Thomas (University of Edinburgh)  
« Dynamic Relational Contracts with Consumption  
Constraints» with Tim Worrall
- Discussant : Bruno Jullien (Toulouse School of Economics)
- 12h30 – 14h00 Lunch – ME 001

## October 23, 2009

- Chair: Pierre Dubois (Toulouse School of Economics)
- 14h00 – 15h00 Ethan Ligon (University of California at Berkeley)  
« Measuring Risk by Looking at Changes in Inequality »
- Discussant : Thierry Magnac (Toulouse School of Economics)
- 15h00 – 15h30 Coffee Break – ME 001
- 15h30 – 16h30 Garance Genicot (Georgetown University)  
«Group Formation and Risk Pooling in a Field  
Experiment», with Abigail Barr, Orazio Attanasio, Juan  
Camilo Cardenas and Costas Meghir
- Discussant : Sarolta Laczó (Toulouse School of Economics)
- 16h30 – 17h30 Stephen Shore (John Hopkins University)  
«Changes in the Human Capital Risk-Return Menu»
- Discussant : Guillaume Plantin (Toulouse School of Economics)
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Econometrics.
- Secretary: Marie Durroux (05 61 12 85 54)  
marie.durroux@univ-tlse1.fr