

First Workshop of The Paul Woolley Research Initiative

IDEI-TSE
Toulouse, October 20, 2008

*organized in collaboration
with The Paul Woolley Centre - LSE*

PROGRAM

Venue

INSTITUT D'ECONOMIE INDUSTRIELLE
Manufacture des Tabacs– Aile Jean-Jacques Laffont
21 allée de Brienne – Room MF 323
31000 Toulouse – France

Conference Secretariat

Valérie Nowaczyk
IDEI
Phone : +33 (0)5 61 12 85 89
Fax : +33 (0)5 61 12 86 37
E-mail : vnowac@cict.fr

MONDAY, OCTOBER 20, 2008
Room MF323

9:00 - 10:00

Dimitri Vayanos and **Paul Woolley** (PWC - LSE)
“An Institutional Theory of Momentum & Reversal”

10:00 - 11:00

Catherine Casamatta and **Sébastien Pouget** (PWRI – IDEI - TSE)
“Fund Managers’ Contracts and Short Termism”

11:00 - 11:30 *Coffee break* ☕

☞ **Room MF322**

11:30 - 12:30

Jamie McAndrews (New York Fed), **Jérôme Mathis** (TSE), **Jean-Charles Rochet**
(PWRI – IDEI – TSE)
“Rating the raters”

12:30 - 14:30 *Lunch and informal discussion*

☞ **Room MF322**

Informal discussion: We sit around the table and each one of us tells the others who he or she is and what work he or she is doing on capital market dysfunctionalities.

14:30 - 15:30

Kostas Zachariadis (PWC - LSE)
“Hedge funds and corporate governance of distressed firms: A theoretical model of contrarian voting”

15:30 - 16:30

Andrea Attar (Paul Woolley Fellow – PWRI – IDEI – TSE), **Thomas Mariotti** (PWRI – IDEI - TSE) and **François Salanié** (TSE)
“Non-exclusive competition in the market for lemons”

17:00 - 19:00

Meeting of the Scientific Committee of the PWRI

20:00 *Dinner*