

ECONOMICS AND PSYCHOLOGY

Friday and Saturday, June 18-19, 1999

GREMAQ - CEPR

With financial support from ADRES and LEESP

Université des Sciences Sociales, Toulouse



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Friday, June 18

Session 1: Willpower and Self-Control — 9 am-12.30 noon - *Chairman : J. Crémer*

09:00–10:00: George AINSLIE (Coatesville Veteran’s Hospital)
“**Breakdown of Will**”

Discussant: Mathias DEWATRIPONT (Université Libre de Bruxelles)

10:00 to 10:30 – Coffee Break – Room ME 001

10:30–11:30: Bernard CAILLAUD (Ceras), Daniel COHEN (Ens-Ulm) and Bruno JULLIEN (Gremaq-Idei)
“**Toward a Theory of Self-Restraint**”

Discussant: Klaus SCHMIDT (University of Munich)

11:30–12:30: Matt RABIN (Univ. of California, Berkeley) and Ted O’DONOGHUE (Cornell University)
“**Choice and Procastination**”

Discussant: Philippe JEHEL (Ceras)

12:30 to 2:00 p.m. – LUNCH Room ME 001

Session 2: Belief Formation — 2 pm - 6:30 pm – *Chairman : B. Slugoski*

02 :00–03 :00 : Jon ELSTER (Columbia University)
“**Motivated Belief Formation**”

Discussant : Thomas MARIOTTI (LES)

03 :00–04 :00 : Roland BENABOU (Ceras-Idei) and Jean TIROLE (Ceras-Idei-Ehess)
“**Self Confidence**”

Discussant : Julio ROTEMBERG (Harvard Business School)

04 :00 to 04 :30 – Coffee Break – Room ME 001

04 :30–5 :30 : Dan GILBERT (Harvard University), Elisabeth PINEL (U.of Texas-Austin), Timothy WILSON (U. of Virginia), Stephen BLUMBERG (U. of Texas-Austin) and Thalia WHEATLY (U. of Virginia)

“**Immune Neglect : A Source of Durability Bias in Affective Forecasting**”

Discussant : Patrick BOLTON (Princeton University)

05 :30-06 :30 : Sendhil MULLAINATHAN (Massachusetts Institute of Technology)
“**A Memory Based Model of Bounded Rationality**”

Discussant : Jean-Charles ROCHET (Gremaq-Idei-University of Toulouse)

08 :00 p.m.- Conference Dinner – « *Le Bouchon Lyonnais* », 13 rue de l’Industrie, Toulouse

Saturday, June 19

Session 3: Social Interactions and Individual Feelings — 9 am-12:30 noon – *Chairman : B. Walliser*

09:00–10:00: Colin CAMERER (California Institute of Technology)
“**Mental Representations of Games**”

Discussant: Ariel RUBINSTEIN (Tel-Aviv University and Princeton University)

10:00 to 10:30 – **Coffee Break** – Room ME 001

10:30–11:30: Ernst FEHR (University of Zurich)
“**Do Financial Incentives Destroy Voluntary Cooperation?**”

Discussant: Serge-Christophe KOLM (EHESS-Paris)

11:30–12:30: Andrew CAPLIN (New-York University), and John LEAHY (Boston University)
“**Psychological Expected Utility Theory**”

Discussant: Nico FRIJDA (University of Amsterdam)

12:30 to 02:00 p.m. – **LUNCH** Room ME 001

Session 4: Back to the Future — 2.00 pm-6.pm – *Chairman : D. Hilton*

02:00–03:00: David LAIBSON (Harvard University) and Christopher HARRIS (Cambridge University)
“**Dynamic Choices of Hyperbolic Consumers**”

Discussant: Christian GOLLIER (Idei-Gremaq-University of Toulouse)

03:00-04:00: Juan CARRILLO and Isabelle BROCAS (Université Libre de Bruxelles)
“**A Theory of Haste with Applications to Construction of Nuclear Power Plants and Extinction of Endangered Species**”

Discussant: Andrea PRAT (Tilburg University)

04:00 to 04:30 – **Coffee Break** – Room ME 001

04:30–05:30: George LOEWENSTEIN (Carnegie Mellon University), Ted O'DONOGHUE (Cornell University) and Matt RABIN (University of California, Berkeley)
“**Projection Bias in Predicting Future Utility**”

Discussant: Christopher HARRIS (Cambridge University)

05:30: Jean-Jacques LAFFONT (Idei-University of Toulouse) : Concluding Remarks