



TOULOUSE SUMMER INSTITUTE  
ON ECONOMICS AND PSYCHOLOGY

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## LIST OF PARTICIPANTS

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○ **Roland BENABOU**

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○ **Colin CAMERER**

Professor Colin Camerer is the Rea and Lela Axline Professor of Business Economics at the California Institute of Technology (located in Pasadena), where he teaches both cognitive psychology and economics. Professor Camerer earned a BA degree in quantitative studies from Johns Hopkins in 1977, and an MBA in finance (1979) and a Ph.D. in decision theory (1981, at the age of 22) from the University of Chicago Graduate School of Business. Before coming to Caltech in 1994, he held positions at the Kellogg, Wharton, and University of Chicago business schools. He is a member of the Econometric Society and the American Academy of Arts and Sciences, and past president of the Economic Science Association.

Camerer's research applies psychological principles to economic decisions, in an effort to "reunify" these social sciences. Unlike psychology, however, behavioral economics poses precise mathematical models of how limits and emotions work, and uses these models to make bold predictions about behavior both in the laboratory and in field data. Camerer's research has spanned many domains: Speculative price bubbles in experimental asset markets, labor supply of cab drivers, mathematical models of how limits on rationality and self-interest explain behavior in strategic games, collaborating with anthropologists doing bargaining experiments in small-scale societies, and scanning brains while people make economic decisions. He is the author of Behavioral Game Theory (2003), coauthor of Foundations of Human Sociality (2004), and coeditor of Advances in Behavioral Economics (2004).

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○ **Roberta DESSI**

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○ **Ernst FEHR**

Professor in Microeconomics and Experimental Economics at the University of Zürich. He is director of the Institute for Empirical Research in Economics at the University of Zürich, fellow at the Collegium Helveticum, affiliated faculty member of the Department of Economics at the Massachusetts Institute of Technology, external faculty member of the Santa Fe Institute in New Mexico, director of the Ludwig Boltzmann Institute for the Analysis of Economic Growth in Vienna and member of the German Academy of Natural Scientists Leopoldina. Ernst Fehr graduated at the University of Vienna in 1980 where he also earned his doctorate in 1986. His research focuses on the proximate patterns and the evolutionary origins of human altruism and the interplay between social preferences, social norms and strategic interactions. He has conducted extensive research on the impact of social preferences on competition, cooperation and on the psychological foundations of

incentives. More recently he has worked on the role of bounded rationality in strategic interactions and on the neuroscientific foundations of social and economic behaviour. Fehr's work is characterized by the combination of game theoretic tools with experimental methods and the use of insights from social psychology, sociology, biology and neuroscience for a better understanding of human social behavior. He is on the editorial board of the Quarterly Journal of Economics, Games and Economic Behavior, the Journal of the European Economic Association, the Journal of Public Economics, Experimental Economics and the Journal of Socio-Economics. He won the Gossen Prize of the German Economic Association in 1999, the Hicks-Tinbergen Medal of the European Economic Association in 2000, received an honorary doctorate from the University of St. Gallen in 2004 and won the Cogito Prize in 2004. He has given several keynote lectures, among them the Frank Hahn Lecture at the annual congress of the Royal Economic Society 2001, the Schumpeter Lecture at the annual congress of the European Economic Association 2001 and an invited Lecture at the 8th World Congress of the Econometric Society in 2000. Currently, he is also president of the Economic Science Association.

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○ **Uri GNEEZY**

Uri Gneezy is an Associate Professor of Behavioral Science at The University of Chicago Graduate School of Business. Gneezy earned a Ph.D. in economics in 1997 from the Center of Economic Research at Tilburg University, and worked at Haifa University and the Technion in Israel before Chicago. His research in behavioral economics investigates the effect of incentives on behavior in labor markets, and its relation to sociological factors such as ethnicity and gender. Other areas of research are behavioral finance and behavioral game theory. The work is based mainly on laboratory experiments and field studies.

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○ **Botond KOSZEGI**

Botond Koszegi is assistant professor of economics at the University of California, Berkeley. His research interests are in economic theory, with a special emphasis on incorporating psychological insights into models of individual decision making. He has written extensively on the effects of self-control problems, emotions, and context dependence on economic outcomes and optimal policy.

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○ **David LAIBSON**

David Laibson holds degrees from Harvard University (BA in Economics, summa cum laude), the London School of Economic (MSc in Econometrics and Mathematical Economics), and the Massachusetts Institute of Technology (Phd in Economics). In 1994 Laibson joined the economics faculty at Harvard University. He is now a Professor of Economics. Laibson is a member of the National Bureau of Economic Research, where he is Research Associate in the Asset Pricing, Economic Fluctuations, and Aging Working Groups. Laibson's research focuses on the topic of psychology and economics. He is currently working in the fields of macroeconomics, decision and cognitive sciences, neuroeconomics, behavioral finance, and experimental economics. His most recent work uses fMRI to identify the neural foundations of impatience and impulsivity.

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○ **George LOEWENSTEIN**

George Loewenstein is Professor of Economics and Psychology at Carnegie Mellon University. He received his PhD from Yale University in 1985 and since then has held academic positions at The University of Chicago and Carnegie Mellon University, and fellowships at Center for Advanced Study in the Behavioral Sciences, The Institute for Advanced Study in Princeton, The Russell Sage Foundation and The Institute for Advanced Study in Berlin. His research focuses on applications of psychology to economics, and his specific interests include decision making over time, bargaining and negotiations, psychology and health, law and economics, the psychology of adaptation, the role of emotion in decision making, the psychology of curiosity, conflict of interest, and "out of control" behaviors such as impulsive violent crime and drug addiction.

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- **Sendhil MULLAINATHAN**

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- **Drazen PRELEC**

Drazen Prelec is the Digital Equipment Corp. LFM Professor of Management at MIT, where he has taught since 1991. He received his AB (applied mathematics) and PhD (experimental psychology) from Harvard. He was a Junior Fellow at the Harvard Society of Fellows, and has received fellowships from the Russell Sage Foundation, the Center for Advanced Study in the Behavioral Sciences in Stanford, the Center for Advanced Study in Princeton, and the John Simon Guggenheim Foundation (2005-6). He is spending this academic year at the math department at Zagreb University. His research deals with behavioral economics, decision theory, neuroeconomics, and opinion research. Two current projects are: (a) the design and testing of simple, incentive-compatible mechanisms for eliciting subjective information - forecasts, political or historical inferences, artistic or legal interpretations, and (b) 'self-signaling' - reconciling non-causal or "quasi-Calvinistic" motivation with normative theory.

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- **Antonio RANGEL**

Antonio Rangel received his B.S. from Caltech and his M.S. and Ph.D. from Harvard University. He is currently Assistant Professor of Economics at Stanford University and director of the Stanford Neuroeconomics Lab. His research focuses on the neural basis of economic decision-making, and employs both experimental (fMRI, psychophysiology, and eye tracking) and mathematical modeling methods. His teaching includes introductory economics as well as advanced courses in neuroeconomics, psychology and economics, and public economics.

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- **Klaus SCHMIDT**

Klaus M. Schmidt is full professor of economics at the University of Munich since 1995. He studied economics and political sciences and completed his Ph.D. in economics in a joint program of the University of Bonn and the London School of Economics in 1991. In 1995, he earned his Habilitation at the University of Bonn. He taught as a visiting professor at MIT, Stanford and Yale University. His research focuses on contract theory, game theory and behavioral economics. In particular, he is interested in the impact of fairness and reciprocity on human behavior and on the optimal design of contracts and institutions.

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- **Richard THALER**

Richard H. Thaler is the Robert P. Gwinn Distinguished Service Professor of Economics, Finance and Behavioral Science at the University of Chicago's Graduate School of Business where he is director of the Center for Decision Research. He is also a Research Associate at the National Bureau of Economic Research where he co-directs the behavioral economics project. Professor Thaler's research lies in the gap between psychology and economics. He is considered a pioneer in the fields of behavioral economics and finance, and has specialized in the study of saving and investing decision making. He is the author of numerous articles and the books *The Winner's Curse*, and *Quasi Rational Economics* and was the editor of the collection: *Advances in Behavioral Finance*. He also writes a series of articles in the *Journal of Economic Perspectives* under the heading: "Anomalies".

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