

# Fifth Toulouse Seminar on Macroeconomics

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- Program -

**September 11 – 12, 2003**

**September 11th**

## Morning Session

**9h00-10h30** Jean Tirole (University of Toulouse, IDEI) «Optimal Employment Protection»  
(with Olivier Blanchard, MIT)

Discussion : Javier Ortega (University of Toulouse, Gremaq , Idei)  
John Hassler (Stockholm University, IIES)

## **10h30-11h00 Coffee Break**

**11h00-12h30** Fabrice Collard (University of Toulouse, Gremaq-Cnrs) «Globalization, Gains from  
Specialization and the World Distribution of Output» (with Paul Beaudry, University of  
British Columbia)

Discussion : Martial Dupaigne (University of Toulouse, Gremaq)  
Marco Maffezoli (Bocconi University, IGIER)

## Afternoon Session

**14h30-16h00** Mathias Thoenig (CERAS, Ecole des Ponts et Chaussées) «Knowledge Codification  
and the Boundaries of the Firm: Internal Opportunism versus External Competition»  
(with Thierry Verdier, Delta)

Discussion David Martimort (University of Toulouse, Gremaq , Idei, iuf)  
Fabien Moizeau (University of Toulouse, Gremaq)

## **16h00-16h30 Coffee Break**

**16h30-18h00** Edward Prescott (University of Minnesota) «Why do Americans work so much than  
Europeans?»

Discussion **Discussion** Franck Portier (University of Toulouse, Gremaq , Leerna, Idei, iuf)  
Guy Laroque (Crest-Insee)

**September 12th**

**Morning Session**

**9h00-10h30** Boyan Jovanovic (Université de New-York) «Asymmetric Cycles»

**Discussion** Jérôme Glachant (University of Evry)  
Patrick Fève (University of Toulouse, Gremaq , Idei,)

**10h30-11h00 Coffee Break**

**11h00-12h30** Claudio Michelacci (Cemfi) «Technology Shocks and Job Flows» (with David Lopez-Salido, Cemfi)

**Discussion** Gilles Saint-Paul (University of Toulouse, Gremaq, Leerna, Idei)  
Monika Merz (University of Bonn)