

FIRST TOULOUSE SEMINAR ON MACROECONOMICS

Organized by **IDEI-R**
with the Collaboration of
**GREMAQ, CAISSE DES DEPOTS ET CONSIGNATIONS, BANQUE CENTRALE
EUROPEENNE and CONSEIL REGIONAL MIDI-PYRENEES.**

- Program -

FRIDAY, October 1st, 1999

Afternoon Session

Chairman : Omar Licandro

14:00 – 15:30 Gabriel Sánchez (Universitat Pompeu Fabra, Barcelona) : “Development, Politics, and the Pattern of Protection”

Discussants: Philippe Martin (CERAS, Paris)
Franck Portier (IDEI, Université de Toulouse)

15:30 – 16:00 **Coffee break** ☕

16:00 – 17:30 Christophe Chamley (Boston University and EHESS) : “Delays, Rushes and Learning with Heterogeneous Informations”

Discussants: Bruno Biais (IDEI, Université de Toulouse and CEPR)
Claudio Michelacci (CEMFI, Madrid)

SATURDAY, October 2nd, 1999

Morning Session

Chairman : Christophe Chamley

9:00 – 10:30 Fabrice Collard (CEPREMAP, Paris) : “Exchange Rate Systems and Macroeconomic Stability” (joint with Harris Dellas)

Discussants: Francesco Ricci (Université de Toulouse)
Lee Ohanian (University of Minnesota)

10:30 – 11:00 **Coffee break** ☕

11:00-12:30 Nobuhiro Kiyotaki (London School of Economics) : “Inside Money and Liquidity”

12:30 – 14:00 **“Lunch”**

Afternoon Session

Chairman : Lee Ohanian

14:00 – 15:30 Christian Schultz (Institute of Economics, University of Copenhagen) : “Public Debt, Property Values, and Migration” (joint with Tomas Sjöström)

Discussants: Javier Ortega (GREMAQ, Université de Toulouse)
José-Vicente Rodríguez-Mora (Universitat Pompeu Fabra, Barcelona)

15:30 – 16:00 **Coffee break** ☕

16:00 – 17:30 Gilles Saint-Paul (Universitat Pompeu Fabra and CEPR) : “Hiring and Firing Costs, Rents and the Persistence of Unemployment”

Discussants: Omar Licandro (FEDEA, Madrid)
François Langot (CEPREMAP, Paris)